

Market today: Dispute

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- Although VN-Index decreased, the market is still trying to maintain an uptrend.
- It is expected that disputes and adjustments may still appear in the next trading session, however the 1,220 point area still supports the market.

Despite the green color at the beginning of the session, market movements encountered difficulties and corrected during the session. The temporary adjustment level is still quite limited and in the direction of tentative struggle. The market continued to receive support at the end of the session, but the level of support was less than the yesterday's. VN-Index decreased 0.02 points (-0%), closing at 1,230.04 points. Matching liquidity increased with 886.1 million shares matched on HOSE.

VN30 group increased 0.43 points (+0.04%), closing at 1,242.08 points. In the group, there were 13 gainers such as TPB (+4%), BCM (+3.1%), STB (+2.6%), VRE (+2%), FPT (+1.5 %) ... On the contrary, there were 17 losers, namely VIC (-2.6%), VHM (-2.5%), MWG (-1.5%), HPG (-1.4%), MSN (-1.2%) ...

With the market in a state of strong tension, the divergence continues with many stocks increasing and decreasing alternately. After many quiet sessions, Banking group became vibrant again and created momentum to support the market. Besides, Industrial Park, Chemical groups along with some individual stocks had quite exciting movements.

Foreign investors continued to be net buyers on HOSE, with a value of 26.2 billion VND. In particular, they bought a lot at MSB (+481.1 billion), STB (+191.3 billion), AAA (+83.2 billion), KDH (+39.8 billion), TPB (+36.1 billion) ... However, they sold strongly at HPG (-148 billion), MWG (-94.7 billion), GEX (-75.8 billion), MSN (-52.1 billion), NVL (-50, 3 billion)....

Although VN-Index decreased, the market is still trying to maintain an uptrend. Liquidity increased compared to the previous session, showing that the dispute between supply and demand is strong. It is expected that disputes and adjustments may still appear in the next trading session, however the 1,220 point area is still the area that creates support for the market. In general the market is still likely to approach the resistance area of 1,250 points. Therefore, investors need to evaluate the state of supply and demand in the market. Currently, you should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but you should take advantage of the opportunity to take profits on stocks that have increased rapidly to the resistance zone.

Analyst Pin-board**GMD - Gemalink Port's leap forward in 2024 is the main driver of growth**

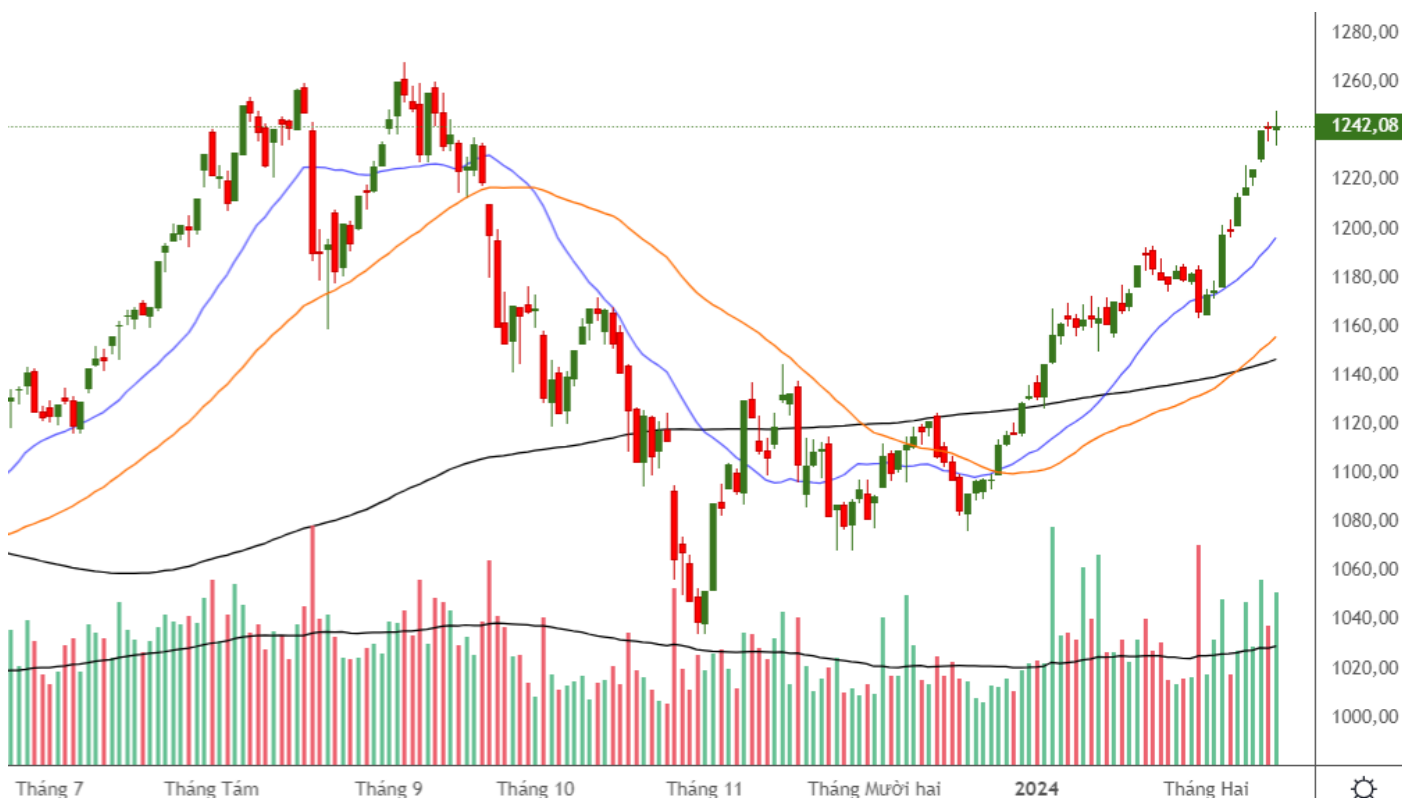
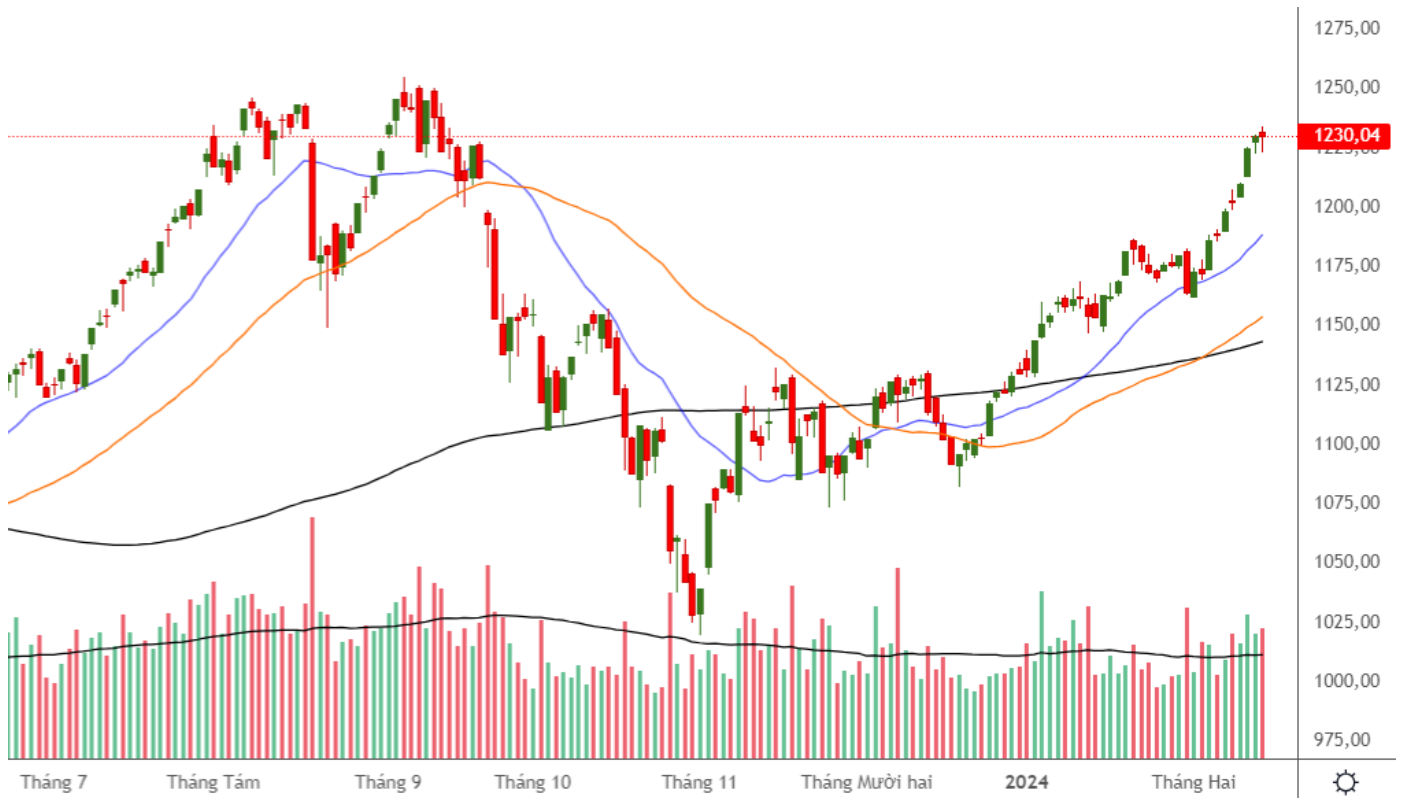
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"Dispute"

Technical Analyst Recommendations

The market is in a state of dispute and there are efforts to keep the uptrend. It is expected that disputes and adjustments may still appear in the next trading session, however the 1,220 point area is still the area that creates support for the market. Increases and decreases in points will alternate in the near future, but in general the market is still likely to gradually approach the resistance zone of 1,250 points. Therefore, investors need to evaluate the state of supply and demand in the market in the coming time. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should take advantage of the opportunity to take profits on stocks that have increased rapidly to the resistance zone.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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